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PAPARONE&ASSOC. P.C.

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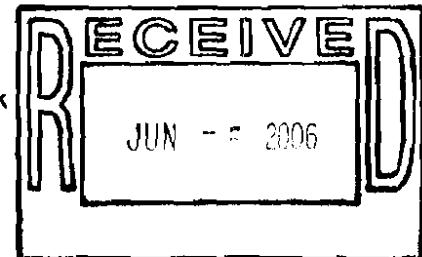
IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIAGELT BUSINESS CREDIT, LLC, in its own
right, and as servicer for EQUITY PARTNERS
FUND XXXVIII, LLC and for GREG MARSH

CIVIL ACTION

Plaintiff

FILED
NO. 06-807v.
IMAR HUTCHINS
and
ANTHONY FRAZER

Defendants

JUN 12 2006
MICHAEL E. KUNZ, Clerk
Dep. Clerk
BYSTIPULATION FOR EXTENSION OF TIME
TO RESPOND TO COMPLAINT

Pursuant to Local Rule of Civil Procedure 7.4 (2), it is hereby stipulated by and between William J. Levant, Esquire, counsel for Plaintiff, and Christopher D. Mannix, Esquire, counsel for the Defendants, that the time within which the Defendants may answer, or file a Rule 12 Motion, concerning the Complaint is extended nine days to June 8, 2006. No prior extension has been previously granted.

Date: June 1, 2006

s/
William J. Levant, Esquire
Counsel for PlaintiffKAPLEN STEWART-MELOFF
REITTER & STEIN, P.C.
P.O. Box 3031
910 Harvest Drive
Blue Bell, PA 19422

Date: June 1, 2006

s/
Christopher D. Mannix, Esquire
Counsel for DefendantsPAPARONE & ASSOCIATES, P.C.
Sterner's Mill Office Center-Suite 331
331 East Street Road
Trevose, PA 19053

APPROVED BY THE COURT:

ENTERED

JUN 12 2006

CLERK OF COURT

6/12/06 maf

Mannix

6/12/06 Far.

Levant

OKAY